Scott Danigole April 04, 2012 471-0055

**LB 14** 

Revision: 01

## FISCAL NOTE

LEGISLATIVE FISCAL ANALYST ESTIMATE

Updated to reflect all amendments adopted to date.

	ESTIMATE OF FISC	CAL IMPACT – STAT	E AGENCIES *				
FY 2012-13 FY 2013-14							
	EXPENDITURES	REVENUE	EXPENDITURES	REVENUE			
GENERAL FUNDS	25,000		55,000				
CASH FUNDS		63,000		63,000			
FEDERAL FUNDS							
OTHER FUNDS							
TOTAL FUNDS	25,000	63,000	55,000	63,000			

<sup>\*</sup>Does not include any impact on political subdivisions. See narrative for political subdivision estimates.

LB 14 increases the fee to record instruments with the Registers of Deeds and the fees to record state and federal tax liens.

The Secretary of State collects the fees for state and federal tax liens and remits half to the designated county.

The Secretary of State estimates that the half of such fees retained will be \$63,000 per year. There is no basis to disagree with this estimate.

There is no estimate on the amount of revenue increase for the recording of instruments. That amount will vary by county and the number of such filings each county processes.

As amended by AM1954, a sunset date of January 1, 2018 is included for the bill's provisions.

The Department of Revenue estimates the following costs per year, based on the number of tax liens they file:

FY2012-13: \$25,000 FY2013-14: \$55,000 FY2014-15: \$59,000 FY2015-16: \$64,000

There is no basis to disagree with these estimates.

Page 1 of 1

### Date: 1/14/2011

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# FISCAL NOTE LB14 Secretary of State

JAN 14 2011

Prepared By	Hinzman, Suzanne
Date Prepared	1/14/2011
Prepared Phone	402-471-2384

### LEGISLATIVE FISCAL

Estimate Provided By State Agency or Political Subdivision

	FY 2011-2012		FY 2012	2-2013
	Expenditures	Revenue	Expenditures	Revenue
General Funds				
Cash Funds		63000		63000
Federal Funds				
Other Funds				
Total Funds		63000		63000

### **Explanation of Estimate:**

This bill would increase the fees to record instruments with the Register of Deeds and would increase the fees to record state and federal tax liens. As the Secretary of State collects the fees for state and federal tax liens and remits half of the fees collected to the designated county, this bill would increase cash fund revenues for the Secretary of State by approximately \$63,000.

**Major Objects of Expenditure** 

	IV	iajor Objects of Expenditu	re	
	Number	r of Positions	FY 2011-2012	FY 2012-2013
Position Title	FY 2011-2012	FY 2012-2013	Expenditures	Expenditures
		Benefits		
		Operating		
		Travel		
		Capital outlay		
		Aid		
		Capital improvements		
		Total		•

Date: 1/21/2011 RECEIVED Page 1 of 1

# FISCAL NOTE LB14 Douglas County

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LEGISLATIVE FISCAL

#### Estimate Provided By State Agency or Political Subdivision

	FY 201	1-2012	FY 2012-2013		
	Expenditures	Revenue	Expenditures	Revenue	
General Funds		\$ 439,117.00		\$ 439,117.00	
Cash Funds					
Federal Funds					
Other Funds		\$ 439,117.00		\$439,117.00	
Total Funds					

### **Explanation of Estimate:**

Revenue: Average filing is 4 pages per document. Revenue will vary from year to year depending upon the number of filings. The above revenue is based upon 2010 filings. Estimates are rounded up. 109,779 documents @ 1 page per document representating \$2.50 per first page (1/2 of \$5.00 increase) = \$274,448.00. 109,779 documents x 3 additional pages per document = 329,337 pages representating \$.50 per page (1/2 of \$1.00 increase) = \$164,669.00 for a total estimated yearly revenue increase of \$439,117.00. Due to the uncertainity in the current real estate market, it is difficult to estimate the number of future recordings. I have not increased the revenue estimated for 2012-2013.

Expenditures are difficult to estimate at this time. Possible cost items could be:

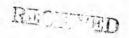
1) digitizing microfiche for easier remote public access, 2) digitizing microfilm rolls,

3) digitizing historical grantor/grantee index books dating back to 1854, and 4) costs to implement, process, maintain upgrades, and yearly maintenance contract fees.

Douglas County Register of Deeds office records and maintains permanent records for well over 200,000 parcels of land.

#### **Major Objects of Expenditure**

	•••	,		
	Number	of Positions	FY 2011-2012	FY 2012-2013
Position Title	Title FY 2011-2012 FY 2012-2013		Expenditures	Expenditures
	<u> </u>	Benefits		
		Operating		
		Travel		
		Capital outlay		
		Aid		
		Capital improvements		
		Total	cannot determine at this time	cannot determine at this time



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LEGISLATIVE FISCAL

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State Agency OR I	Political Subdivision Name: (2)	Lancaster County		
Prepared by: (3)	Scott Gaines	Date Prepared: (4)	1/18/11 Ph	none: (5) 441-6580
_	ESTIMATE PROVIDE	D BY STATE AGEN	CY OR POLITICAL SU	BDIVISION
				Y 2012-2013
	<u>FY 2011</u> <u>EXPENDITURES</u>	<u>REVENUE</u>	EXPENDITURES	
GENERAL FUND	S	112,500		225,000
CASH FUNDS	<del></del>			
FEDERAL FUNDS	5			
OTHER FUNDS		120,000		240,000
TOTAL FUNDS		232,500		465,000
			<del></del>	

## Return by date specified or 72 hours prior to public hearing, whichever is earlier. Explanation of Estimate:

LB 14 would increase the fee for the 1<sup>st</sup> page of most filings from \$5 to \$10. Fee for pages 2 on would increase from \$5 to \$6. \$2.50 of the 1<sup>st</sup> page fee of most filings and \$.50 of each additional page would be designated specifically for record preservation/modernization/technology in the Register of Deeds Office.

Our estimate of increased revenue is based on current Lancaster County Register of Deeds filing rate of 62,000 documents per year.

Lancaster County would not incur any additional costs as a result of this bill. Minor modifications to our software to adjust the fee schedules could be accommodated without additional programming costs.

	MAJOR OBJE	CTS OF EXPENI	DITURE	
Personal Services:				
POSITION TITLE	NUMBER O	F POSITIONS 12-13	2011-2012 EXPENDITURES	2012-2013 EXPENDITURES
Benefits				
Operating				
Travel				
Capital outlay				
Aid				
Capital improvements  TOTAL			<del></del>	
TOTAL	••		<del></del>	

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Fiscal Note

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	THE COLUMN TO THE TEN	State Agency	Estimate			
State Agency Name: Department of	of Revenue			,	Date Due LFA:	
Approved by: Douglas Ewald		Date Prepared:	4/4/12		Phone: 471-5700	
	FY 2012-20 Expenditures	13 Revenue	FY 2013 Expenditures	-2014 Revenue	FY 2014- Expenditures	2015 Revenue
General Funds Cash Funds Federal Funds	\$ 25,000		\$ 55,000		\$ 59,000	
Other Funds Total Funds	\$ 25,000		\$ 55,000		\$ 59,000	

AM 1954 to LB 14 increases the fee to record state tax liens from \$6 to \$20 per one page filing until 2018.

It is estimated that the cost to the Department and to the General Fund to implement this bill is as follows:

FY 2012-13 \$ 25,000 FY 2013-14 \$ 55,000 FY 2014-15 \$ 59,000 FY 2015-16 \$ 64,000

This bill has an operative date of January 1, 2013.

	Majo	or Objects of E	expenditi	ure			
Class Code	Classification Title	12-13 FTE	13-14 <u>FTE</u>	14-15 FTE	12-13 Expenditures	13-14 Expenditures	14-15 Expenditures
Travel					\$ 25,000	\$ 50,000	\$ 55,000
Aid							
					\$ 25,000	\$ 50,000	\$ 55,000